PROOF OF CLAIM AND RELEASE FORM

UNITED STATES DISTRICT COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

Credit Acceptance Securities Litigation c/o JND Legal Administration P.O. Box 91300 Seattle, WA 98111 Toll-Free Number: 877-654-1993 Email: info@CreditAcceptanceSecuritiesSettlement.com Website: www.CreditAcceptanceSecuritiesSettlement.com

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I. GENERAL INSTRUCTIONS

1. To recover as a member of the Settlement Class based on your claims in the class action entitled *Palm Tran, Inc. Amalgamated Transit Union Local 1577 Pension Plan v. Credit Acceptance Corporation,* No. 2:20-cv-12698-LVP-EAS (E.D. Mich.) (the "Action"), you must complete and, on page 6 below, sign this Proof of Claim and Release form ("Claim Form"). If you fail to submit a timely and properly addressed (as explained in paragraph 2 below) Claim Form, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed Settlement. Submission of this Claim Form, however, does not assure that you will share in the proceeds of the Settlement of the Action.

2. THIS CLAIM FORM MUST BE SUBMITTED ONLINE AT WWW.CREDITACCEPTANCESECURITIESSETTLEMENT.COM NO LATER THAN DECEMBER 2, 2022 OR, IF MAILED, BE POSTMARKED NO LATER THAN DECEMBER 2, 2022, ADDRESSED AS FOLLOWS:

Credit Acceptance Securities Litigation c/o JND Legal Administration P.O. Box 91300 Seattle, WA 98111

3. If you are a member of the Settlement Class and you do not timely request exclusion in response to the Notice dated October 3, 2022, you are bound by and subject to the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A CLAIM FORM OR RECEIVE A PAYMENT.

II. CLAIMANT IDENTIFICATION

4. If you purchased shares of the publicly traded common stock of Credit Acceptance Corporation ("Credit Acceptance" or the "Company") during the period from May 4, 2018 through August 28, 2020, inclusive (the "Class Period") and held the stock in your name, you are the beneficial owner as well as the record owner. If, however, you purchased Credit Acceptance publicly traded common stock during the Class Period through a third party, such as a brokerage firm, you are the beneficial owner and the third party is the record owner.

5. Use **Part I** of this form entitled "Claimant Identification" to identify each beneficial owner of Credit Acceptance publicly traded common stock that forms the basis of this claim, as well as the owner of record if different. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL OWNERS OR THE LEGAL REPRESENTATIVE OF SUCH OWNERS.

6. All joint owners must sign this claim. Executors, administrators, guardians, conservators, legal representatives, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. IDENTIFICATION OF TRANSACTIONS

7. Use **Part II** of this form entitled "Schedule of Transactions in Credit Acceptance Publicly Traded Common Stock" to supply all required details of your transaction(s) in Credit Acceptance publicly traded common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

8. On the schedule(s), provide all of the requested information with respect to your holdings, purchases, and sales of Credit Acceptance publicly traded common stock, whether the transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

9. The date of covering a "short sale" is deemed to be the date of purchase of Credit Acceptance publicly traded common stock. The date of a "short sale" is deemed to be the date of sale.

10. Copies of broker confirmations or other documentation of your transactions must be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. **THE PARTIES DO NOT HAVE INFORMATION ABOUT YOUR TRANSACTIONS IN CREDIT ACCEPTANCE PUBLICLY TRADED COMMON STOCK.**

11. **NOTICE REGARDING ELECTRONIC FILES**: Certain Claimants with large numbers of transactions may request to, or may be asked to, submit information regarding their transactions in electronic files. (This is different than the online claim portal on the Settlement website.) All such Claimants MUST submit a manually signed paper Claim Form whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must contact the Claims Administrator at (877) 654-1993 to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment via email of receipt and acceptance of electronically submitted data with Claim numbers. Do not assume that your file has been received or processed until you receive this email. If you do not receive such an email within 10 days of your submission, you should contact the electronic filing department at <u>CACSecurities@JNDLA.COM</u> to inquire about your file and confirm it was received and is acceptable.

PART I – CLAIMANT IDENTIFICATION

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above. Complete names of all persons and entities must be provided.

Beneficial Owner's First Name		MI	Beneficial Owner'	s Last Name	
Co-Beneficial Owner's First Nam	e (if applicable)	MI	Co-Beneficial Ow	ner's Last Name	e (if applicable)
Entity Name (if claimant is not an	individual)				
Representative or Custodian Nar	ne (if different from	Beneficia	l Owner(s) listed at	oove)	
Address1 (street name and numb	per)				
Address2 (apartment, unit, or box	(number)				
City			State	ZIP/Postal	Code
Foreign Country (only if not USA))		Foreign County (or	nly if not USA)	
Social Security Number (last four digits only)			Taxpayer Identification Number (last four digits only)		
Telephone Number (home)			Telephone Number (work)		
Email Address					1
Account Number (if filing for mult	iple accounts, file a	separate	Claim Form for eac	ch account)	
Claimant Account Type (check a	propriate box):				
Individual (includes joint owner accounts)		Pens	ion Plan	Trust	Corporation
Estate I	RA/401K	Othe	r (please specify): _		
		4			

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PART II – SCHEDULE OF TRANSACTIONS IN CREDIT ACCEPTANCE PUBLICLY TRADED COMMON STOCK

1. **BEGINNING HOLDINGS:** State the total number of shares of Credit Acceptance common stock held at the close of trading on May 3, 2018. If none, write "0" or "Zero." (Must submit documentation.)

2. PURCHASES DURING CLASS PERIOD: Separately list each and every purchase/acquisition of Credit Acceptance common stock from May 4, 2018 through and including August 28, 2020. (Must submit documentation.)

Date of Purchase (List Chronologically) (MM/DD/YY)	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (excluding taxes, commissions, and fees)
		\$	\$
		\$	\$
		\$	\$
/ /		\$	\$

3. PURCHASES DURING 90-DAY LOOKBACK PERIOD: State the total number of shares of Credit Acceptance common stock purchased/acquired from August 31, 2020 through and including November 27, 2020.¹ (Must submit documentation.)

4. SALES DURING THE CLASS PERIOD AND DURING THE 90-DAY LOOKBACK PERIOD: Separately list each and every sale of Credit Acceptance common stock from May 4, 2018 through and including the close of trading on November 27, 2020. (Must submit documentation.)

Date of Sale (List Chronologically) (MM/DD/YY)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)		
		\$	\$		
1 1		\$	\$		
		\$	\$		
		\$	\$		

 ENDING HOLDINGS: State the total number of shares of Credit Acceptance common stock held as of the close of trading on November 27, 2020. If none, write "0" or "Zero." (Must submit documentation.)

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST PHOTOCOPY THIS PAGE AND CHECK THIS BOX

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¹ Information requested in this Claim Form with respect to your purchases/acquisitions on August 31, 2020 through and including the close of trading on November 27, 2020, is needed only in order for the Claims Administrator to confirm that you have reported all relevant transactions. Purchases/acquisitions during this period, however, are not eligible for a recovery because they are outside the Class Period and will not be used for purposes of calculating your Recognized Claim pursuant to the Plan of Allocation.

IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

12. By signing and submitting this Claim Form, the claimant(s) or the person(s) acting on behalf of the claimant(s) certify(ies) that: I (We) submit this Claim Form under the terms of the Plan of Allocation described in the accompanying Notice. I (We) also submit to the jurisdiction of the United States District Court for the Eastern District of Michigan (the "Court") with respect to my (our) claim as a Settlement Class Member(s) and for purposes of enforcing the releases set forth herein. I (We) further acknowledge that I (we) will be bound by and subject to the terms of any judgment entered in connection with the Settlement in the Action, including the releases set forth therein. I (We) agree to furnish additional information to the Claims Administrator to support this claim, such as additional documentation for transactions in publicly traded Credit Acceptance common stock, if required to do so. I (We) have not submitted any other claim covering the same transactions in publicly traded Credit Acceptance common stock during the Class Period and know of no other person having done so on my (our) behalf.

V. RELEASES, WARRANTIES, AND CERTIFICATION

13. I (We) hereby warrant and represent that I am (we are) a Settlement Class Member as defined in the Notice, that I am (we are) not excluded from the Settlement Class, that I am (we are) not one of the "Released Defendant Parties" as defined in the accompanying Notice.

14. As a Settlement Class Member, I (we) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever compromise, settle, release, resolve, relinquish, waive, and discharge with prejudice the Released Claims as to each and all of the Released Defendant Parties (as these terms are defined in the accompanying Notice). This release shall be of no force or effect unless and until the Court approves the Settlement and it becomes effective on the Effective Date.

15. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

16. I (We) hereby warrant and represent that I (we) have included information about all of my (our) purchases/acquisitions and sales of publicly traded Credit Acceptance common stock that occurred during the time periods requested and the number of shares held by me (us), to the extent requested.

17. I (We) certify that I am (we are) NOT subject to backup tax withholding. (If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)

I (We) declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied by the undersigned is true and correct.

Executed this _____ day of _____, 2022

Signature of Claimant

Signature of Joint Claimant, if any

Signature of person signing on behalf of Claimant

Type or print name of Claimant

Type or print name of Joint Claimant, if any

Type or print name of person signing on behalf of Claimant

Capacity of person signing on behalf of Claimant, if other than an individual (e.g., Administrator, Executor, Trustee, President, Custodian, Power of Attorney, etc.)

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REMINDER CHECKLIST



1. Please sign this Claim Form.

2. DO NOT HIGHLIGHT THE CLAIM FORM OR YOUR SUPPORTING DOCUMENTATION.





- 3. Attach only copies of supporting documentation as these documents will not be returned to you.
- 4. Keep a copy of your Claim Form for your records.



- 5. The Claims Administrator will acknowledge receipt of your Claim Form by mail, within 60 days. Your claim is not deemed submitted until you receive an acknowledgment postcard. If you do not receive an acknowledgment postcard within 60 days, please call the Claims Administrator toll free at 877-654-1993.
- 6. If you move after submitting this Claim Form please notify the Claims Administrator of the change in your address, otherwise you may not receive additional notices or payment.

